







Wrap-up

Value Chain Innovation Forum April 3 & 4, 2012

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Instinct, assumption and willpower cannot compensate for lack of objective planning, organization and measurement in a value chain.

Key Takeaways

- Toyota's success is an outcome of how they manage the supply/value chain, less themselves
 » Peter Hines
- Big Hairy Audacious Goals. Strategy is not a laundry list of tactics.
 - » Virginia Zimm
- Six sigma: you do not require a bus load of statisticians.
 - » Dan LaPlain
- Lean thinking gets me up in morning, enables business transformation (11% cost reduct, \$25 / \$41m costs)
 * Jack Barclay

Key Takeaways

- Putting structure around communications and operations, created passion to reduce waste.
 - » David Tanner
- Need to be serious, objective, passionate, and focus on people-enabled strategy deployment.
 - » Peter Hines
- Government programs can play a critical role in enabling change through providing support
 » LSS Panelists
- Establishing control and focusing on reducing individuals' burden increases chances of success
 Peter Hines



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